

## FEATURES

- Pays up to 6 months per job loss claim
- Pays up to \$4,000 per month (can include property tax)
- Benefits are non-taxable
- You will still qualify for your regular E.I. Benefit
- 30-day money back guarantee
- Cancel anytime without penalty
- Rates are guaranteed for up to 30 year
- Partial coverage available
- Pays up to \$500,000 in a lump sum due to a fatal accident

## MAXIMUM E.I. BENEFIT

“The weekly benefit amount is 55% of the “average weekly earnings” from the calendar year before you submit an application for EI special benefits. In 2016, the maximum rate is \$537 per week...”

In other words, if your salary prior to layoff was over \$100,000 a year, the maximum E.I. benefit would still be \$537 per week... and this is taxable income! It would be challenging to make ends meet.

## FAQ

### WHY DO I NEED IT?

The maximum Canadian E.I. benefit is about \$1,850 per month after-tax. It is inadequate for today's high mortgage payments.

The Canadian job market is now facing an unprecedented structural change: job overseas outsourcing, merger, acquisition, and automation. Even the federal government is streamlining its staffing and plans to layoff over 19,000 workers within the next 10 years.

### HOW DOES IT WORK?

In the event of involuntary unemployment, your selected mortgage benefit amount will be paid directly to your lender so you won't have to. This benefit is tax-free and will not affect your E.I. benefit.

### HOW DO I QUALIFY?

To qualify, you must:

- Have a mortgage
- Be a Canadian resident
- Be eligible for E.I. Benefits
- Be between the ages of 18-64
- Be working full-time as T4-salaried or hourly employee
- Work a minimum of 25 hours / week for 30 consecutive days
- Not have known of any potential lay-off plan by employer

# JOB LOSS + ACCIDENT MORTGAGE INSURANCE

*“The E.I. Benefit is unrealistically inadequate for today's mortgage payment.”*

*“Can you and your family live on \$1,850 per month?”*

# Job Loss + Accident Mortgage Insurance

The real protection that you need

## SURVIVING ON \$1,850 PER MONTH...

Sample Monthly Expenditures (Family of 2)	
Mortgage payment	\$1,800
Utilities and taxes	\$535
Internet and cable	\$100
Cell phone	\$80
Groceries / entertainment	\$600
Loan	\$300
Credit card	\$300
Car expenses	\$400
<b>Approx. total monthly expenditures</b>	<b>\$4,415</b>
<b>Negative cash flow</b>	<b>\$2,565</b>

As you can see in the above table, typical monthly expenditures far exceed what the typical E.I. Benefit pays. For a family of 4, the monthly shortfall could be much higher.

Job Loss + Accident Mortgage Insurance can offer temporary relief so you can focus on your job search or recovery. It may even allow you to make new arrangements with your mortgage provider and adapt to the any financial situations.

Since only 35% of Canadians have one month or more in emergency cash, sudden layoff or accidental disability may lead to further indebtedness or perhaps insolvency, which could have a long-lasting negative impact on your future financial health.

## TIME TO TAKE ACTION

Layoff usually happens without warning. It is time to take action and protect one of the most valuable investment you have made so far... your home.

## PROTECTION INCLUDES:

Job Loss: maximum \$4,000 for up to 6 months

Accidental Disability: maximum \$4,000 for up to 24 months

Accidental Death: the balance of your mortgage up to \$500,000

## AFFORDABLE RATES

Job Loss + Accident Mortgage Insurance is very affordable, in most cases, it will cost between 5% to 7% of the monthly mortgage payment.

## CONTACT US TODAY: